

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4388

ANSWERED ON:24.04.2008

MODERNISED TECHNOLOGY TO CPSUs

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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government proposes to take steps to bolster the Central Public Sector Undertakings (CPSUs) and provide modernized technology to the farmers who will in turn provide a fast track to the economic development;
- (b) If so, the details thereof;
- (c) the steps the Government proposes to take to unshackle the CPSUs from the Government control with a view to providing them a free hand to operate independently; and
- (d) the progress made in this regard after taking steps?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) & (b) Government have granted Miniratna status to 'National Fertilizers Ltd.' (NFL) and 'Rashtriya Chemicals & Fertilizers Ltd.' (RCF) producing fertilizers. Revival of 'State Farms Corporation of India Ltd.' (SFCL) engaged in production of seeds, and 'Fertilizers & Chemicals (Travancore) Ltd.' (FACT) producing fertilizers have been approved at a total cost (cash and non-cash) of Rs.1016 crore. In addition 'National Seeds Corporation Ltd.', which is a profit making Central Public Sector Enterprise (CPSE) is engaged in production and marketing of quality seeds, planting material and sale of bio- fertilizers.

(c) & (d) The Navratna and Miniratna CPSEs have been delegated enhanced powers in the area of incurring capital expenditure, entering into technology joint ventures and strategic alliances, establishing financial joint ventures and wholly owned subsidiaries, merger and acquisition and administrative powers like approval of foreign tours of functional Directors, human resource management etc. Other profit making CPSEs have also been delegated enhanced powers for incurring capital expenditure, etc.